

Finance Meeting Minutes  
Prospect United Methodist Church  
May 14, 2013

In Attendance: Carla Heister, John Hickman, Tim Krauss, Jackie Palance,  
Chairman John Rioux, Pastor Bob Sorozan, and Don Titus

Minutes From Last Meeting: The minutes from the meeting of April 9, 2013 were approved with two corrections. Tim Krauss stated that he reported that the item in the budget related to workers' compensation insurance had remained at \$291 and was not increased to \$1,064. He also forgot to include April endowment fund money in his financial report, which reduced the deficit from \$19,093 to \$14,920.

Old Business: Discussion took place on how to inform parishioners about the financial status of the Church throughout the year and during the Stewardship Campaign in the fall. Tim Krauss presented three pie charts on income projection (\$162,275), the expense budget (\$205,138), and the 2013 budget deficit (\$42,868). Pastor Sorozan emphasized the need to make the information clear and concise for the congregation. He also felt there was a need to contact every member during the Stewardship Campaign next fall. Don Titus felt the campaign should start and end in October. This would free the month of November for follow-up contact. John Rioux said he would work with Tim Krauss to try to come up with clear and concise pie charts to keep church parishioners informed of the financial status of the church,

New Business: The Committee approved a request for \$150 from Heidi Flower for a workshop in September of 2013 for the Prospect Tower Bells group.

The Committee also approved a request from the Women of Prospect Church to sell kitchen utensils and cookbooks throughout the year, 50% of the profit from these sales would be donated to the General Fund.

John Rioux presented a revised "Fund-Raising Request Form" that could be filed electronically by groups in the Church wanting to do fund-raising projects. The Committee recommended some changes. It will be submitted to the Church Council for approval and then brought back to the Finance Committee at a future date.

John Hickman expressed a need to limit the number of envelopes asking for money in the Sunday bulletins. Pastor Sorozan said he would try to limit the number to one each Sunday.

Tim Krauss and John Rioux did get input from Jerry Lee with regard to how money left in budget from the former Boy Scout Troop #2 could be used. It could be used for religious awards to youth in scouting or incorporated in our own Christian education program at the church. Pastor Sorozan said he would make our Christian education program aware of this.

Financial Report: Tim Krauss reported that as of April 30, 2013, the General Fund deficit was \$14,293.39. Pledge and offering income were "on target of what we budgeted." Expenses were on target except for heating, electricity, and snow plowing. There was \$6,600 owed for oil. The Fair Committee agreed to donate \$3,000 to the General Fund to help pay the oil bill. The Middle Ages Group will meet on May 20, 2013, and Tim related that there is a strong possibility that \$2,446 from the Renaissance programs will be donated to the General Fund. Some of this will go to the Kitchen Fund, but about \$2,324 could be used to reduce the oil bill further. With this news, the Committee decided not to ask the congregation in May for a special donation to reduce the fuel deficit.

Tim Krauss will confer with the Board of Trustees with regard to using some Building Fund money for General Fund purposes. The city wants PUMC to repair its sidewalks, and a security system may be installed in the office wing of the Church. Chris Wilson can no longer do the lawn mowing and gardening outside. Unless more volunteers come forward to do this, the Church will have to hire someone to do it.

Tim Krauss also presented a "Giving Opportunities" sheet to the Committee for feedback. This will be incorporated in the Stewardship Campaign in the future.

Next Meeting: The Finance Committee will meet on Tuesday, June 11, 2013 at 7:00p.m.

Respectfully submitted,

Don Titus