

TRUSTEES MEETING

June 9, 2013

In Attendance: Chris Wilson, Jackie Palance, Carol Rivard, John Hickman, Ray Barker, Pastor Bob, Bud Funk and Charles Brennen.

Meeting was opened at 11:15.

Portfolio/Ray Barker – PUMC did well on the portfolio so far in 2013. Seventy thousand dollar bonds came due. The \$70,000 was reinvested, some in the restricted fund and some in the unrestricted fund. Reinvested – Primco 7.6%, City 5.8%, JP Morgan 2.75%, \$20,000 cash was put into the restricted fund. Carol made motion to accept these investments with John seconding the motion. All were in favor. As of 6/5/13 the portfolio total is \$828,532. Since 5/16/09 amount of \$562,806 without adding to principal. Currently, as of 6/5/13 in the following funds there are: bldg. fund – 26,900, restricted – 632,300, CVMason Schol. – 17,700, Carrington – 80,000, unrestricted – 37,000 restricted and Serry – 35,800.

Sidewalk on Center St. – Chris met with the City. It was mentioned to cut the sidewalk but the contractor advised against it because of frost heaves in the winter. There is 90 feet of sidewalk on Center St. that needs replacing. Chris has received 3 quotes for the job. Lavario has come in with the best quote. All agree to hire Lavario for the repair of the sidewalk.

Security System Quote – Security Plus Northeast met with Chris. They quoted for three points of demarcation, each end of the upstairs hallway and the building entry door near the office. The one-time installation fee would be \$3500 with monthly monitoring fee of \$25. There will be a keypad at each point of demarcation that a fob will be able to allow entrance. Each person that currently has entry keys in their possession will be given a fob. Included in the price is 150 of the fobs for distribution. Chris will go back to Dave Riccio with questions about disarming the alarm once in the building.

Pew Removal – The consensus is an approval to allow the removal of the first 2 front pews nearest the sliding wall. This will allow room for the Hand Bell Choir tables to be put up front again. Heidi and Chris spoke about this. Heidi expressed that she didn't want controversy over the pew removal. A letter will be sent to Heidi with the approval to remove the 2 front row pews. Storage of the pews will need further discussion.

Authorization for Treasurer to use Building Funds – the Finance Treasurer, Tim Krauss, has asked for permission to use some "building fund" monies towards church operations. This fund was established in 1982 as a fund drive. It was suggested that the building fund could be used towards the operations of the building. The request was to use some of the building fund towards oil, electricity, yard maintenance, etc., due to not meeting expenses due to cash flow. All were in favor. A letter will be sent to Tim Krauss with the approval to use building funds for operations of the building.

BARC – the lawn care at the church is going very well with BARC. Chris had contacted Asbury Church about BARC performing their lawn care. Asbury has been using their service for a few years and are very satisfied with their services. It was discussed to put a blurb into the bulletin and Tower for donations to help with the bi-monthly fee of \$100 for BARC's services.

Respectfully Submitted,

Jackie Palance

Secretary of Trustees