

Finance Meeting Minutes
Prospect United Methodist Church
June 11, 2013

In Attendance: Carla Heister, John Hickman, Tim Krauss, Jackie Palance, Sue Powers, Chairman John Rioux, Pastor Bob Sorozan, Don Titus, and Chris Wilson.

Minutes From Last Meeting: The minutes from the meeting of May 14, 2013 were approved as written.

Old Business: John Rioux presented a printed "Fundraising Request Form" to the Finance Committee for input and approval. The form was approved with the recommendation that the "publicity section" be omitted from it.

Tim Krauss reported that four books for different age groups had been purchased with Boy Scout Troop #2 money for the religious award program. \$3,000 had been donated to the General Fund by the Fair Committee to cover the cost of oil. He also mentioned that the Middle Ages Group had donated about 85% of what it made from recent fund-raising events (\$4,675) to the General Fund. 5% of the money (\$434) earned from the last two Victorian Teas and Renaissance Dinners was donated to the Kitchen Fund. The Group retained a little over \$1000 for future events and start-up projects.

At the suggestion of the Middle Ages Group, Tim Krauss posted a "giving opportunities" sheet on the Church bulletin board. At Chairman John Rioux's suggestion, the Committee agreed to acknowledge the generosity of the Fair Committee and Middle Ages Group in *The Tower*. \$7,675 was added to the General Fund,

New Business: Chris Wilson reported that approximately \$4,000-\$4,500 will be needed from the Building Fund for sidewalk repair in the late summer or fall. He reported that BARC has taken over the mowing and landscape work outside and is doing a good job. BARC mows every other week and receives \$100 per session. About \$1000 will be needed to cover 2013.

Chris reported that it would cost about \$3,500 to install a security system in certain areas of the Church. There would also be a \$25 per month monitoring fee. No money is available for this project in the General Fund or in the Trustee accounts. The project will be put on hold until 2014. The Middle Ages Group has suggested compiling a "Trustee Projects List." This might encourage

parishioners to donate toward special projects.

Finance Report: The General Fund balance at the end of May, 2013 was <\$6,463.42>. This could have been worse, but the \$7,675 donation from the Fair Committee and the Middle Ages Group reduced the deficit significantly.

Oil bills have been paid. Apportionment payments have been made every month. Year-to-date contributions from pledges are up to date. In June, 2013, there appears to be \$8,500 deficit. This prompted a discussion of how much money was needed from the Building Fund (\$30,000-\$40,000) to operate the Church, and for what purpose it should be drawn. The Committee felt it should be authorized for "Building and Grounds" (utilities, water, and maintenance).

General Church

Conference: Tim Krauss reported that apportionment figure might change next year even though the Conference budget is going down slightly. The Health-Flex Insurance for the pastor will increase \$756. Account reimbursement will remain at \$5,556. The rate to calculate the minister's pension will decrease from 17.4% to 14.8%. The pastor's salary will increase about \$3,000 next year just above the mandated minimum of 3.27%.

Other Matters: Chairman Rioux stressed the need to begin the Stewardship Campaign earlier next fall. It is hoped letters for pledges and stewardship moments will begin on September 16th, and the pledge cards will be submitted by October 13th. The Middle Ages Group suggested donations of time and talent should also be incorporated into the campaign.

Jackie Palance noted that paperwork by counters is not always done correctly. The Committee emphasized the need for the summary sheet to balance. Carla Heister, Tim Krauss, and Jackie Palance will try to address this issue with the counters in a tactful manner.

Next Meeting: The Finance Committee will meet on Tuesday, July 9, 2013 at 7:00 p.m.

Respectfully submitted,

Don Titus