

Finance Meeting Minutes
Prospect United Methodist Church
July 9, 2013

In Attendance: Tim Krauss, Jackie Palance, Chairman John Rioux, and Don Titus

Minutes From Last Meeting: The minutes from the meeting of June 11, 2013 were approved as written.

Old Business: John Rioux will consult Jeanette Baker and Pastor Sorozan about formally acknowledging the generosity of the Middle Ages Group and the Fair Committee for their recent monetary gifts to the General Fund.

The repairs to the sidewalk on the Center Street side of the Church have been completed. The cost was \$5,302.50 plus the cost of hiring a policeman for traffic control. Tim Krauss will talk to Chris Wilson about paying for this with Building Fund money. Tim Krauss also related that the Board of Trustees decided to wait on the proposal to install a Church security system.

New Business: Tim Krauss reported that all bills through June 30, 2013 have been paid in full except for one from Network Imaging. Tim will check with Sue Powers on this bill before paying it. There appears to be a billing error. He related that the July bills appear to be "normal". General Fund income throughout July 9, 2013 was approximately \$6,300. \$3,127 came from the IRS stemming from a Health Care Tax Credit paid on payroll taxes in 2010, 2011, and 2012. Over \$2,000 was deposited in the General Fund from dividends and interest from the Trustee's endowment funds. Tim noted that he had created a new line item ("Tax Credits/Refunds") under Miscellaneous Income.

On the income side, the Church is running ahead of last year's budget with regard to pledged and Trustee income. Some expenses such as fuel and lawn services are over budget. The aim is to keep lawn services to once every two weeks. About \$300 has been paid out for this service to date.

John Rioux stressed that he would like to see the Stewardship Drive begin on September 16, 2013. He will consult with Carla Heister to make sure enough people are there to help initiate the campaign. Jackie Palance try to issue second quarter giving statements by the end of July. She has also met with some of the counters to try to improved the reporting process.

Tim Krauss discussed electronic giving with the Committee. The first proposal dealt with a service that would allow a parishioner to make an offering electronically. The Church would pay a .50 fee per person for an initial set-up and then a .25 fee per transaction. The second proposal involved setting up a website where people could donate on line. This would cost \$25 per month for an outside agency to customize the site and provide online security. The Finance Committee decided to send these proposals to other members of the Finance Committee, Stewardship Committee, and Church Council for more input before acting on the proposals.

Tim Krauss also related that money could be raised through encouraging church members to shop through the www.UMCmarket.org website. Members would receive everyday goods and services through this website at a discount, and the local church would receive a percentage of the price paid. Gift or script cards employing the same concept could also be sold to parishioners to raise money for the Church. The Committee felt more feedback and details were needed before acting on these proposals to raise money and streamline giving.

Tim Krauss mentioned that a Church audit for 2012 was needed. The Committee felt this could be started in the fall and completed for the annual Charge Conference in December.

The Committee also talked about moving finance meetings back to Monday nights beginning in the fall.

Next Meeting: The Finance Committee will meet on Tuesday, August 13, 2013 at 7:00 p.m.

Respectfully submitted,

Don Titus