Finance Meeting Minutes
Prospect United Methodist Church
September 11, 2012

In Attendance: Carla Heister, John Hickman, Tim Krauss (Acting Chairman),
Jackie Palance, Pastor Bob Sorozan, Don Titus, Jane and
Don Workman

Minutes From Last Meeting: The minutes from the meeting of July 9, 2012 were
approved with one revision. Change " The
Fair Committee has donated money to
help cover the costs of some repairs in the
kitchen area" to: "The Fair Committee may
be donating money to help cover the costs
of some repairs in the kitchen area."

Old Business: Tim Krauss reported that Naomi McConnell will officially vacate
the post of Financial Secretary on December 31, 2012. Jackie
Palance will assume the position on January of 2013. Sue Powers,
Carla Heister, and Tim Krauss will help with the transition.

Pastor Sorozan reported that the Staff-Parish Relations Committee
has been in contact with Yale University in an effort to get
a graduate student to fill the vacated assistant music director's
position at the Church. No salary would be paid, but the student
director would receive expense money for transportation. The
student director would work a few days a week during
Yale University's academic year. The Committee hopes to have
this person in this position by September of 2013.

Don Workman related that the Church audit began in late July,
the Power Church computer program has been a tremendous
help in accessing needed information. Bank statements and
input from the Financial Secretary are needed. Broker statements
from the Board of Trustees also need to be examined. Tim
Krauss will help the Audit Committee obtain this information.
The Church audit needs to be completed before the fall Charge
Conference meeting, which is scheduled for November 29, 2012.

John Hickman reported that the Board of Trustees are still
working on the solar panel project. This should not cost the
Church any money, and it should pay one half of the light bill.

New Business: Tim Krauss presented a written report on Church income and
expenses through August of 2012. Offerings and donations

are slightly behind, but income from the Board of Trustees is higher. Income tends to lag during the summer months because attendance tends to be lower.
On the expense side, all oil bills have been paid. Tim Krauss does not anticipate another oil bill until December, 2012.

Pastor Sorozan questioned the "jump" under the membership/ nurture line in the expense statement. Tim Krauss said this was because of the decision to spend between $1,600 and $1,700 to enroll in the Stevens Ministry lay-led outreach program. Don Titus asked if this expense had come before the Finance Committee, and how it would impact our 2013 budget. Pastor Sorozan mentioned some private donations had been received to cover expenses, and Jackie Palance felt there was enough money in the budget to cover the remaining costs of the program. Money will also have to be found to cover the travel expenses of the person going for training.

Pastor Sorozan reported that the annual Charge Conference will take place on Thursday evening,,November 29, 2012. A projected 2013 Church budget and completed Church audit will be needed for that meeting. He mentioned that the Church could face increases in the apportionment and the minister's salary. Tim Krauss stressed the need to begin building the 2013 budget at the next Finance Committee meeting. Carla Heister said the Stewardship Committee will not begin its pledge campaign until after the September 20th meeting with Rev. George Englehart on building a narrative budget.

Tim Krauss reported that $263 was donated by the congregation to the Steward's Fund after a special plea was made on a Sunday during the late summer. He also reminded the Committee that special envelopes would be placed in the church bulletin on the fifth Sunday of the month of September.

Next Meeting: The Finance Committee will meet on Monday, October 15, 2012 at 7:00p.m. The November meeting has been tentatively set for Monday, November 5, 2012 at 7:00p.m.

Respectfully submitted,

Don Titus