

**Finance Meeting Minutes
Prospect United Methodist Church
October 15, 2012**

In Attendance: Florence Alverides, John Hickman, Tim Krauss, Sue Powers
Chairman John Rioux, Pastor Bob Sorozan, and Don Titus

Minutes From Last Meeting: The minutes from the meeting of September 11,
2012 were approved.

Old Business: Tim Krauss reported that he met with the Audit Committee on
October 8, 2012. Progress is being made, and the audit should
be available for the Charge Conference in November.

John Hickman also reported that the solar panel project for the
Church is back on track. It had been "derailed" when the company
misread the church's financial situation.

New Business: The Hen Party for Haiti fund-raiser project's application for a
fund-raising event to be held on November 3, 2012 at Prospect
United Methodist Church was approved by the Finance
Committee.

Tim Krauss presented a 2012 income/expense report for
the Church through September 2012. He reported that
the pledges and general offering, which make up about 93%
of the budget was almost \$7,000 behind what had been given
the previous year (through September 2011). On the expense
side (98% of what was projected for the budget), about \$2,000
less had been spent compared to last year (through September
2011). Discussion took place over what to do with the \$1,041.82
given to the Church when the Boy Scouts Troops of America #2
folded. Chairman Rioux said he would ask Jerry Lee for some
advice and report back to the Committee. Lee is closely
connected with scouting in Bristol.

Most of the time at the meeting was spent building a Church
budget for 2013. The final figures for the projected Church budget
were:

\$203,888	Expenses
162,275	Income
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\$41,613	Deficit

Sue Powers felt pledges would be below \$108,000. Pastor Sorozan suggested that the Committee base its budget projections on pledges coming in at \$110,000. This figure was used. Non-pledge regular giving was projected at \$17,000.

The Committee accepted the recommendation of the Staff-Parish Relations Committee to increase the salaries of the pastor and musical director by 3% in the 2013 budget. \$960 was allocated to pay the transportation and lunch expenses for a Yale intern student to work with youth at the Church beginning in September, 2013 for 12 weeks on a part-time basis. Originally, this person was to serve as an assistant music director. However, Heidi Flower offered to volunteer her services to work with youth in the area of music. It was felt by Pastor Sorozan and the Staff-Parish Relations Committee that this would be an extension of the senior music director's duties. Therefore, \$2,000 was added to the assistant music director line item in the budget. This will be used to compensate the senior music director (\$50 per week for 40 weeks) for her extra work. Don Titus questioned whether or not an intern student was still needed. Pastor Sorozan felt the student intern was needed to help with youth activities and do other things on a part-time basis at our Church. Don Titus felt these changes should be clearly presented to the congregation when they approve the 2013 budget.

The Finance Committee expressed concern that a harsh winter could increase the costs of snow removal and fuel significantly in 2013. How to deal with a projected \$41,613 budget deficit was also discussed. It was noted that the Vacation Bible School, the Sunday Nursery, and Sunday School have helped boost church attendance this fall. It is also hoped that the narrative budget approach in the upcoming fall pledge campaign will help to boost church income.

Next Meeting: The Finance Committee will meet on Monday, November 5, 2012 at 7:00 p.m. The meeting will start after Pastor Sorozan's communion service on the eve of the national election.

Respectfully submitted,

Don Titus