

**Finance Meeting Minutes  
Prospect United Methodist Church  
February 13, 2012**

**In Attendance:** Florence Alverides, John Hickman, Tim Krauss, Sue Powers, Chairman John Rioux, Pastor Bob Sorozan, and Don Titus

**Minutes From Last Meeting:** The minutes from the meeting of January 12, 2012 were approved as written.

**Old Business:** The Finance Committee approved the Organ Restoration Committee's written request for holding the Second Annual Tailgate Tag Sale on Saturday June 2, 2012. Sue Powers reported that one section of the organ project has been completed with two sections to be done in the future.

Pastor Sorozan reported that the weekly reporting of financial and attendance data to the Church Conference has been going smoothly. He will present an Annual Statistical Report in the near future. The derived information is used to arrive at the annual Church apportionment.

Don and Jane Workman have agreed to work with David Corey on the Church audit. Tim Krauss will provide data as needed. The Committee would like to see this completed by June 6, 2012. This would make it available for the annual Church Conference. The Finance Committee agreed that the audit should cover 2011, and that a church audit should be done every year.

**New Business:** Tim Krauss reported on the financial status of the Church through the month of January, 2012. We continue to run a deficit. General Fund pledged income tends to run far short of budgeted expense income (-\$1,300 per month). Tim reported \$104,902 had been pledged under General Fund pledges. \$1,460 had been pledged to the Organ Fund. \$19,490.50 had been pledged to the Building Fund. Trust income had improved. Nonpledge contributions tended to be significantly more than had been projected over the past two years. At the end of January, there was a General Fund balance of roughly \$12,000.

Tim Krauss also reported that most of the bills for January, 2012 had been paid. The relatively mild winter has helped us with regard to snow removal and heating. However, the price of oil is up, and that leads to higher heating bills.

Chairman John Rioux felt that reducing the deficit in our Church budget should still be the Committee's priority. He and Jill Wilson are contacting those parishioners who have yet to pledge. A second letter has been sent to those households, and phone calls are being made. The Committee discussed the need to remind parishioners of the need to reduce the Church deficit through updates in *The Tower* and church bulletins. Quarterly statements on giving should also be sent to keep members apprised of their offering status.

Sue Powers expressed a need to define the role of church committee chairpersons in writing before the nominations in the fall of 2012. The Stewardship Committee and its chairperson seem to have an ambiguous role in our Church.

Tim Krauss mentioned that the Middle Agers have approached him about needing a small sum of money to build racks for hanging Christmas ornaments and decorations. They are presently stored in plastic containers. The Committee felt that this idea should be run by Barbara Fasci, the Board of Trustees, and Administrative Council before any action by the Finance Committee was taken.

**Next Meeting:** The Finance Committee will meet on Monday, April 9, 2012 at 7:00p.m. There will be no March meeting because of Lenten activities.

Respectfully submitted,

Don Titus

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