

Finance Meeting Minutes
Prospect United Methodist Church
September 13, 2011

In attendance: Carla Heister, John Hickman, Tim Krauss, Naomi McConnell, Chairman
John Rioux, Pastor Bob Sorozan, Don Titus, Chris Wilson, and Jill
Wilson

Minutes From Last Meeting: The minutes from the July 12, 2011 ^{meeting} were reviewed
and approved.

Old Business: The Finance Committee agreed to sell memorial bricks at a price
of \$95 per brick. Jane Snowdon agreed to help Jill Wilson
with this fund-raising activity. It will be publicized in the October
issue of *The Tower*.

Carla Heister reported that the Stewardship Committee will
begin sending information on the upcoming pledge drive to
the congregation in October. She will recruit people to talk about
about stewardship to the congregation next month.

Tim Krauss reported that \$2,908 had been contributed to
the "2011 has 13 months" campaign through July, 2011.
John Rioux will remind the congregation about this campaign,
and another article will be placed in *The Tower*. Special envelopes
for this fund-raiser will also be available in the pew racks.

Some directional signs have been placed in the Church already.
Discussion took place on the feasibility of branding the signs.
Jill Wilson will continue to follow up with this project with Fast
Signs, a company in Bristol.

New Business: Tim Krauss reported that the General Fund balance was
a -\$4,400 at the end of June, 2011 largely because of parsonage
renovations. As of August 31, 2011, the General Fund balance
showed a +\$5,400. A \$5,000 transfer from the Fair Committee,
NYAC reimbursement for 25% of Pastor Dennis' parsonage
allowance, pension, and health insurance, and reimbursement
for 50% of Pastor Bob's moving expenses helped to erase the
June deficit. Pledges and general offerings were down \$2,000
from June and July because worship was canceled on 8/28
because of tropical storm Irene. Despite the summer and
the storm, income is ahead of budget and more than last
year at this time. Tim reported that expenses were "a little
higher than we budgeted for the year, but spenders were being
cautious."

Tim Krauss reported that the workers' compensation bill was paid in July. He and Chris Wilson noted that the Church is in the process of changing oil carriers.

\$1,500 was donated by the Roberts Fund in addition to its annual contribution of \$10,000 for staffing the Church Nursery during Sunday services. An assistant musical director has yet to be named. These matters will be dealt with at a future Staff-Parish Committee meeting.

Tim Krauss reported that he is in the process of updating Power Church on the computer. It will enable him to present information on other accounts in the Church beyond the General Fund more quickly. New sets of bank signature cards are needed for all Church accounts, and new directives are needed for bank access to the Church's safe deposit box. Tim Krauss is working on this.

Pastor Bob Sorozan contacted the District Office about using personnel from neighboring churches to audit the books of Prospect United Methodist Church. He was advised to check with Asbury United Methodist Church about a possible exchange project. Tim has contacted Laura Taylor for possible audit help.

John Hickman reported that work continues on the solar project, but it is still in its preliminary stages.

Next Meeting: Thursday, October 13, 2011

Respectfully submitted,

Don Titus