

Finance Meeting Minutes  
Prospect United Methodist Church  
October 13, 2011

In attendance: Carla Heister, John Hickman, Tim Krauss, Sue Powers, Chairman  
John Rioux, Don Titus, and Chris Wilson

Minutes From Last Meeting: The minutes from the September 13, 2011 were  
reviewed and approved.

Old Business: Sue Powers questioned the recent increase in utility bills in the  
Church budget figures. Tim Krauss said he would check on this  
and report back to the Finance Committee.

Chris Wilson reported that the Board of Trustees is sponsoring  
a "Clean-Up-The-Clutter" campaign during the month of October.  
A dumpster has been placed outside the church, and committee  
chairpersons are urged to remove unwanted materials from closets  
and rooms in the church. The Trustees will assist by cleaning up  
hallways and main areas in the church.

Jill Wilson's written report was read and discussed. The Memorial  
Brick Fund-Raising effort is underway. No orders have been taken  
so far. The Nurture Committee will obtain a price quote from Fast  
Signs for signs in the Church.

Tim Krauss reported that the Church audit has been done through  
2008. Laura Taylor will not be able to help on the current audit  
process. Sue Powers and Jill Wilson expressed a need to keep  
this project in the foreground. Pastor Sorozan help will be enlisted  
on this.

New Business: Carla Heister is enlisting people to talk to the congregation on  
Sundays about stewardship. There is a need for new faces and  
couples to address the congregation about giving. The  
Stewardship Committee needs to know how many people can  
be reached by email, and how many people can be reached by  
mailing letters. Carla hopes to have a mailing list by October  
27, 2011. Stationery, address labels, window envelopes,  
small envelopes, letters, and small crafted cards will so be  
needed for the stewardship campaign.

John Rioux reported that new envelopes for the Church pews  
and parishioners have been sent by the Church Budget and  
Envelope Mailing Company. John will make an announcement

to the congregation on Sunday, October 23, 2011 about the "2011 has 13 months" campaign.

**Financial Update:** Tim Krauss reported that \$2,908 had been collected through September, 2011 for the "2011 has 13 months" campaign. The goal is to collect at least \$12,000 from this fund-raiser by the end of the year.

Tim reported that income from the unrestricted accounts and endowments has increased--900% more than budgeted. The September payroll needs to be updated. More money needs to be budgeted. We ended the month of September with about \$12,000 in the General Fund.

Chris Wilson noted revenue is up about \$12,000, but expenses are up about \$24,000. This has led to a \$12,000 shortfall in the budget. Snowplowing, fuel oil (\$21,448 for the Church only), and some parsonage repairs have led to the increase in expenses.

**New Reporting:** Tim Krauss presented samples of how accounts beyond the General Fund could be presented. Information would be collected from committee chairpersons and bank statements. The Finance Committee agreed to have Tim use the shorter version of reporting. Quarterly reports would go to the Church Council, and monthly reports of accounts beyond the General Fund would be presented to the Finance Committee.

Discussion took place over what to do with money (and equipment) from the Boy Scouts of America Fund, and the \$3,200-\$3,300 from the Nursery School Fund. Neither activity operates in our Church at the present time. Tim Krauss reported that the Nursery School money was placed in the Education Fund, and the Boy Scout Fund money went back to the Church. The Consolidated Fund is really a bank certificate of deposit (\$1000). No final resolution was reached on these matters, but they are to be discussed in the future.

**Next Meeting:** The Finance Committee will meet on Thursday, November 10, 2011 at 7:00 p.m.

Respectfully submitted,

Don Titus