

Finance Meeting Minutes
Prospect United Methodist Church
November 10, 2011

In Attendance: Carla Heister, John Hickman, Tim Krauss, Jane Pallokat,
Pastor Bob Sorozan, and Don Titus

Minutes From Last Meeting: The minutes from the meeting of October 13, 2011 were amended and approved. Correction: " The Consolidated Fund is really a composite of funds. There is a \$1000 certificate of deposit that needs to be identified."

Old Business: Jill Wilson through a written memo reported that signs for the interior rooms of the Church have been ordered with the Church debit card. The order was placed for \$284. The written memo also stated that no orders for memorial bricks had been received. The memorial brick fund-raiser will end in November, 2011.

Pastor Bob Sorozan contacted the pastor of Asbury United Methodist Church about getting help for our Church audit. No immediate help was available, but he will try to contact other churches in the area for audit assistance. Pastor Sorozan also announced that the annual Church Charge Conference is scheduled for January 8, 2012 at 12:00 noon.

Carla Heister reported that there has been some difficulty getting volunteers to speak to the congregation on stewardship and getting e-mail information out to parishioners through the Church office and the office of Chris Wilson. Tim Krauss agreed to work with Carla on this problem at the conclusion of the finance meeting. Pastor Bob mentioned time would be set aside for a stewardship message during the next Sunday church service.

New Business: Tim Krauss reported that all bills through October were paid. The General Fund had a little over \$12,000 in it through October. The Church apportionment has been paid through October. There has been a slight increase in the apportionment. The Pastor's salary needs to be discussed so a proposal can be given to the Charge Conference for January 8, 2012. Some money has been saved because the assistant music director's position has not been filled. Some money has been spent for advertising and digital music used during the

chapel services on Sunday.

Jane Pallokat noted that rental income from groups using the Church had declined. This was discussed, but Tim Krauss reported that overall Church income was ahead of what the Finance Committee had budgeted. He stated that "we were about \$5,000 in the black through October" with regard to the overall budget. Income from the Board of Trustees has given us the surplus. No money was paid out to a contractor for snow removal at the Church or parsonage during the October storm. A bill from Quinoco for an October oil delivery to the Church will need to be paid (\$1,300+). Tim felt this delivery should take us through December ,2011.

John Hickman announced that 72 poinsettia plants have been been ordered for the Christmas season.

Next Meeting: The Finance Committee will meet on Thursday, December 8, 2011 at 7:00 p.m.

Respectfully submitted,

Don Titus