

Finance Meeting Minutes  
Prospect United Methodist Church  
April 5, 2011

In attendance: John Hickman, Tim Krauss, Chairman John Rioux, Don Titus  
Chris Wilson, and Jill Wilson

Minutes From Last Meetings: The minutes from the meetings of January 11, 2011  
and February 8, 2011 were reviewed and approved.

Old Business: Most of the time was spent discussing matters and proposals in the  
minutes from the January and February meetings. The Committee did  
not formally meet in March. Letters and special envelopes for the  
13 months deficit reduction project have been mailed to parishioners.  
It is hoped that the Church can get 1/12th of the \$117,000 in 2011  
pledges to add to the revenues in the budget.

The Victorian Tea netted \$1,728.00. The telephone and Internet  
budget has been set at \$1,500 per year. E-mail for send pepper.com  
will cost \$30 per month or \$360 per year. Tim Krauss stated he  
could use the Church debit bank card to pay for the costs of getting  
the system started. Discussion took place on whether  
or not the bulk postal rate permit was worth \$185 per year.  
Most of the *Tower* mailings are e-mailed. The other *Tower*  
mailings are sent with stamps. It was decided to table this  
issue and bring more information on bulk mailings to the May meeting.

The Fixtures and Equipment budget line item reflected assets and  
not repairs to the building. The Christian education budget line  
of \$3,500 included possible funding for nursery help. The 2011  
budget provided money for a full-time pastor for the whole fiscal  
year at the minimum wage.

Chairman John Rioux informed the Committee about the need  
for a Church Video Licensing Information system (CVLI). This would  
allow the Church to show videos beyond our homes without  
violating copyright laws. It costs \$199 annually, and would  
be reflected in the Worship and Music budget line. The Committee  
authorized Chairman Rioux to purchase this licensing system. He  
will confer with Sue Powers about this. John Rioux also noted  
that the remote access system "GoToMyPc" has been working  
quite well.

New Business: Jill Wilson mentioned that the Nurture Committee is working on  
a project to install signs in the church to help visitors navigate

their way to the restroom, sanctuary, office, and other areas. Discussion on where the money for this project should be obtained was tabled for a future meeting.

Jill Wilson suggested that memorial bricks could be sold to parishioners and added to the Memorial Brick Garden as a fund-raiser. Mack Brick Company is willing to sell individual bricks and does not require a minimum order.

Other Financial Matters: John Rioux reported :	Expense Budget	\$188,853
	(2011 Budget)	Projected Income
		167,985
		Deficit
		\$ 20,868

Tim Krauss reported that we ended March, 2011 with an estimated deficit of \$2,200. Most of this was because increased fuel and snow removal costs. \$15,698.18 was expended on oil with two more deliveries are anticipated in April and December. The last delivery was \$3.369 per gallon. \$18,000 was allocated for the church in the general budget for oil.

John Hickman suggested covering the hot water pipers to reduce utility costs.

Tim Krauss reported that he had no success in obtaining an assistant treasurer. Dave Corey is willing to help with a church audit if he can get assistance. Naomi McConnell is doing more of the financial secretarial work. John Hickman reported that eight teams of two people are counting the offering in two-month cycles, and it appears to be working well. Tim Krauss said he would work out a system with the counters and specify a place in the budget for the new 13th-month offering contribution.

Chis Wilson announced that it was all right to pay the organ vendor for the recent tune-up and repairs. He also stated the Trustees had received a check for \$10,630 from the Church treasurer from the Building Fund.

Next Meeting: Tuesday May 10, 2011 at 7:00p.m.

Respectfully submitted: Don Titus